



# ANNUAL REPORT & ACCOUNTS

## 2020-2021



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**BANSISONS TEA INDUSTRIES LIMITED**  
**CIN: L15520WB1987PLC043082**  
**Registered office: 264 M G Road,**  
**Siliguri-734005, West Bengal**  
**Phone No. 0353-2501808,**  
**Website: www.bansisonstea.in; E-mail: bansisonstea@gmail.com**

**NOTICE**

To  
The Members

**NOTICE** is hereby given that the 34th Annual General Meeting (AGM) of the Members of the company will be held on Thursday, 30th September, 2021 at 11.00 A.M at 264 M G ROAD SILIGURI Darjeeling WB 734405 IN to transact the following business:

**Ordinary Business:**

1. To consider and adopt the Audited Accounts of the Company for the financial year ended 31st March, 2021 , and the report of the Board of Directors' and Auditors' thereon.
2. To appoint Auditor M/s R.K. Bihani& Associates & Company, Chartered Accountants who was appointed under Casual Vacancy on 30<sup>th</sup> December, 2021 for a period of 5 years
3. To appoint a Director in place of Mamy Ghosh, who retires by rotation and being eligible offers herself for re-appointment.

**Special Business**

**To consider and if thought fit to pass with or without modification the following Resolutions as an Ordinary Resolution:-**

4. To regularize Mr. Amit Mrituka appointed on 7<sup>th</sup> September, 2021 as an Additional Director

“**RESOLVED THAT** pursuant to applicable provisions of the Companies Act, 2013 and Rules framed there under, including any enactment, re-enactment or modifications thereof, Mr. Amit Mrituka (DIN: 00741569) who was appointed as an additional director on 7<sup>th</sup> September, 2021, by the Board of Directors whose term of office as an additional director expires at the conclusion of this Annual General Meeting be and is hereby appointed as the Director of the Company.

**RESOLVED FURTHER THAT** any Director of the Company and/or any authorized representative of the Company be and is hereby severally authorized to do all such acts, things and deeds as may be deemed necessary for giving effect to the above stated resolution.”

**Regd. Office:**  
**264 M G Road,**  
**Siliguri 734005**

**By Order of the Board**  
**Sd/-**  
**Sandeep Agarwal**  
**Whole Time Director**

**Date: 07/09/2021**

## NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER. PROXY IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING
2. The Register of Members and Share Transfer Books of the company will remain closed from 24<sup>th</sup> September 2021 to 30<sup>th</sup> September, 2021 (both days inclusive).
3. The Members/Representatives/Proxy (ies) is requested to bring attendance slip, as enclosed, duly filled in, together with their copy of Annual Report and notice convening the Annual General Meeting.
4. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
5. Corporate members intending to send their authorized representatives to attend the Annual General Meeting are requested to send a certified true copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Annual General Meeting.
6. Shareholders seeking any information with regard to the Accounts are requested are requested to write to the company at least seven days in advance so as to enable the Management to keep their information ready at the Annual General Meeting.
7. Electronic copy of the Annual Report for 2020-21 and Notice of the 34<sup>th</sup> Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent to all such members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies; of the Annual Report and Notice of the 33<sup>rd</sup> Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent in the permitted mode. Members may also note that notice of 34<sup>th</sup> Annual General Meeting and Annual Report for 2020-21 will also be available on Company's website at [www.bansisonstea.in](http://www.bansisonstea.in) for their download.
8. Members who have not registered their e-mail addresses so far are requested to register their email address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.
9. Voting through electronic means
  - I. In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, and Clause 35B of the Listing Agreement, the Company is pleased to provide members, the facility to exercise their right to vote by electronic means at the 33<sup>rd</sup> Annual General Meeting (AGM) and the business may be transacted through e-voting services provided by National Securities Depository Limited (NSDL).

The instructions for e-voting are as under:



I. The details of the process and manner for remote e-voting are explained herein below:

- *Log-in to NSDL e-voting system at <https://www.evoting.nsdl.com/>*
- *Cast your vote electronically on NSDL e-voting system*

**How do I vote electronically using NSDL e-Voting system?**

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

**Step 1: Access to NSDL e-Voting system**

- **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

**Login method for Individual shareholders holding securities in demat mode is given below:**

<b>Type of shareholders</b>	<b>Login Method</b>
Individual Shareholders holding securities in demat mode with NSDL.	<p>If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL.</p> <p>Open web browser by typing the following URL: <a href="https://eservices.nsdl.com/">https://eservices.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under “IDeAS” section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be re-directed to NSDL e-Voting website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p> <p>If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select “Register Online for IDeAS” Portal or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a> during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p> <p>Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login”</p>

	<p>which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p>
	<p>Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on New System Myeasi.</p> <p>After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote.</p> <p>If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a></p> <p>Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link in <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.</p>
Individual Shareholders (holding securities in demat mode) login through their depository participants	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against company name or e-Voting service provider-NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p>

**Important note:**

Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e.NSDL and CDSL.**

<b>Login type</b>	<b>Helpdesk details</b>
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022- 23058738 or 022-23058542-43

- **Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.**

#### **How to Log-in to NSDL e-Voting website?**

- Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
- Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
- A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
- Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

Your User ID details are given below :

<b>Manner of holding shares i.e. demat (NSDL or CDSL) or physical</b>	<b>Your User ID is</b>
For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID  For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
For Members who hold shares in demat account	16 Digit Beneficiary ID  For example if your Beneficiary ID is

with CDSL	12***** then your user ID is 12*****
For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company  For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

E. Password details for shareholders other than Individual shareholders are given below:

- If you are already registered for e-Voting, then you can use your existing password to login and cast your vote
- If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

How to retrieve your 'initial password'?

- If your email ID is registered in your demat account with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
- If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email IDs are not registered

F. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

- Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
- Physical User Reset Password? (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
- If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
- Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
- After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
- Now, you will have to click on "Login" button.
- After you click on the "Login" button, Home page of e-Voting will open.

#### **NSDL e-Voting system?**

- After successful login at Step 1, you will be able to see the companies "EVEN" in which you are holding shares and whose voting cycle.

- Select “EVEN” of company to cast your vote during the remote e-Voting period.
- Now you are ready for e-Voting as the Voting page opens.
- Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
- Upon confirmation, the message “Vote cast successfully” will be displayed.
- You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
- Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

**Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of email ids for e-voting for the resolutions set out in this notice:**

In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to [bansisonstea@gmail.com](mailto:bansisonstea@gmail.com).

In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to [grobtea@rawalwasia.co.in](mailto:grobtea@rawalwasia.co.in). If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.

Alternatively shareholder/members may send a request to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) for procuring user id and password for e-voting by providing above mentioned documents.

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

**General Instructions**

- a. The remote e-voting period commences on 27<sup>th</sup> September 2021 from 10:00 A.M (IST) and ends on 29<sup>th</sup> September 2021 5:00 P.M (IST). During this period shareholders' of the Company, holding shares either in physical form or in dematerialised form, as on the cut-off date (record date) i.e. 23<sup>rd</sup> September, 2021 may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently. Further, members who have previously cast their vote electronically shall not be allowed to vote against the meeting.

- b. A member may participate in the AGM even after exercising his right to vote through remote e-voting, but shall not be allowed to vote again at the AGM.
- c. The facility for voting through ballot will also be made available at AGM, and member attending AGM who have not cast their vote by remote e-voting will be able to exercise their right at AGM. Shareholders who have not cast their vote electronically by remote e-voting may only cast their vote at the AGM through ballot paper.
- d. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date (record date) of 23<sup>rd</sup> September, 2021.
- e. The Board of Directors of the company at their meeting held on 7<sup>th</sup> September, 2021 has appointed Monalisa Datta, Practising Company Secretary as the Scrutinizer to scrutinize the voting process in fair and transparent manner, whose e-mail address is: pcsmonalisa14@gmail.com.
- f. The results of voting will be announced within 2 days of passing resolution at the Annual General Meeting of the company to be held 264 M G ROAD SILIGURI Darjeeling WB 734405 IN on Thursday, 30<sup>th</sup> September 2021 at 11 :00 AM . The results of the voting will be communicated to the stock exchanges and also be hosted on the website of the company [www.bansisonstea.in](http://www.bansisonstea.in)

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 (“the Act”)**

The following Statement sets out all material facts relating to the Special Businesses mentioned in the accompanying Notice:

**4. Regularization of Mr. Amit Mrituka (DIN: 00741569) as director:**

**Mr. Amit Mrituka (DIN: 00741569)** was appointed as an Additional Director on 7<sup>th</sup> September, 2021 and the Board, hereby proposes his appointment as a Director of the Company.

In the opinion of the Board, Mr. Mrituka fulfils the conditions specified in the Act and Rules framed there under for the appointment as a Director. The terms and condition of the appointment shall be open for inspection by the Members at the registered office of the Company during the normal business hour on any working days up to the date of the AGM.

None of the Directors or their relative, except Mr. Mrituka to whom the resolution relates are interested in the resolution mentioned at item no 4s of the Notice.

**ANNEXURE TO NOTICE:**

**Details of Directors seeking appointment at the Annual General Meeting**

<b>Name of the Director</b>	<b>Mr. Amit Mrituka</b>
<b>Date of Birth</b>	<b>03.08.1980</b>
<b>Date of Appointment</b>	<b>07.09.2021</b>
<b>Qualification</b>	<b>B.Com</b>
<b>Expertise in Specific functional area</b>	<b>Experience in Finance</b>
<b>Directorship held in other Companies</b>	<b>1.Sunflower Vanijya Private Limited 2.Sinhal Realtors Private Limited</b>
<b>Number of shares held in the Share Capital of the Company</b>	<b>NIL</b>



# BANSISONS TEA INDUSTRIES LIMITED

CIN: L15520WB1987PLC042982

Registered office: 264 M G Road,

Siliguri-734005, West Bengal

Phone No. 0353-2501808,

Website: www.bansisonstea.in; E-mail: bansisonstea@gmail.com

## Directors' Report

To,  
The Members,

Your Directors have pleasure in presenting the 34th Annual Report of the Company together with the Audited Financial Statements for the year ended 31<sup>st</sup> March' 2021.

The financial results of the Company are summarized as under:

(Amount in Rs.)

Particulars	March 31st, 2021	March 31st, 2020
<b>Income:</b>		
Revenue from Operations	15,00,000	15,00,000
Other Income	0	0
<b>Total Revenue (A)</b>	<b>15,00,000</b>	<b>15,00,000</b>
<b>Expenditure:</b>		
Cost of Materials Consumed	0	36,850
Purchase of Trade	0	0
Employee Benefits Expenses	2,89,500	2,58,000
Depreciation and Amortization Expenses	1,98,930	1,98,578
Operating & Other Expenses	6,12,835	11,86,224
<b>Total Expenses (B)</b>	<b>11,01,265</b>	<b>16,79,652</b>
<b>Profit Before Tax (A-B)</b>	<b>9,28,652</b>	<b>(1,79,652)</b>
<b>Tax Expenses:</b>		
(1) Current Tax	1,40,000	(940)
<b>Profit for the year</b>	<b>7,88,652</b>	<b>(1,78,712)</b>
<b>Appropriated as under:</b>		
Dividend proposed	-	-
Tax on Proposed Dividend	-	-
General Reserve	-	-
Balance carried to Balance sheet	<b>7,88,652</b>	<b>(1,78,712)</b>

## PROGRESS & FUTURE OUTLOOK

During the Financial Year 2020-21, the company has accelerated its activities. The Directors are confident of improving the company's business during the Financial Year 2021-2022 under the improved economic scenario of the Country and expects the same to contribute favorably to the bottom line.

## **CHANGE(S) IN THE NATURE OF BUSINESS, IF ANY**

There is no change in the business

## **DIVIDEND**

Considering the operational needs of the company, your Directors have decided to strengthen the intrinsic financial position of the Company. Hence, no Dividend has been recommended for the year under review.

## **TRANSFER TO RESERVE**

No amount was transferred to the reserves during the financial year ended 31st March, 2021

## **CHANGES IN SHARE CAPITAL**

The Authorized Share Capital of your Company as on March 31, 2021 stands at Rs. 6,50,00,000/- divided into 65,00,000 equity shares of Rs. 10/- each. The Issued Share Capital of your Company is Rs. 6,19,75,500/- divided into 61,97,550 equity

## **NUMBER OF MEETINGS OF THE BOARD**

There were 10(Ten) Board Meetings held during the FY 2020-21. The dates on which the meetings were held i.e. 30/06/2020, 20/07/2020, 06/08/2020, 22/08/2020, 29/08/2020, 11/11/2020, 01/12/2020, 30/12/2020, 13/02/2021, 04/03/2021

## **DIRECTORS AND KEY MANAGERIAL PERSONNEL**

Pursuant to the Provisions of the Section 152(6)(d) of the Companies Act, 2013, Mamy Ghosh retires by rotation and being eligible offers herself for re-appointment.

During the year:

1. Ms. Anuradha Nahar has resigned from her post as Company Secretary on 20/06/2020
2. Mr. Gopal Mitruka has resigned from his post as Director of the company on 06/08/2020.
3. Mr. Paritosh Ghiraiya has resigned from his post as Director of the company on 22/08/2020.
4. Ms. Nisha Gattani is appointed as Company Secretary on 04/03/2021.
5. Mr. Samarlal Agarwalla resigned on 07/09/2021 due to his death.
6. Mr Amit Mitruka appointed as an Additional Director on 07/09/2021.

## **DIRECTORS' RESPONSIBILITY STATEMENT :**

Your Directors wish to inform members that the Audited Accounts containing Financial Statements for the year ended 31st March, 2021 reflect true & fair view, the form and substance of transactions carried out during the year and reasonably present the Company's financial condition and results of operation.

Your Directors further confirm that:

In the preparation of the Annual Accounts:

1. the applicable accounting standards have been followed along with proper explanation relating to material departures.
2. the directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the year.
3. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
4. the directors have prepared the annual accounts on a going concern basis.
5. the directors has laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
6. the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate & operating effectively.

### **SUBSIDIARY COMPANY**

The Company has no subsidiaries, within the meaning of Section 2(87) of the Companies Act, 2013.

### **EXTRACT OF ANNUAL RETURN**

The details of the extract of the Annual Return in form MGT 9 is annexed herewith and forms part of this report. **(Annexure I)**.

### **AUDITORS AND AUDITOR'S REPORT**

#### **1. Statutory Auditors**

M/s Agarwal Sushil Kumar & Co chartered Accountants (FRN: 323412E) has resigned from the post of Statutory Auditor of the Company on 1st December, 2020 and M/s. R.K. Bihani & Associates & Company, were appointed as the Statutory Auditors Under Casual Vacancy on 30<sup>th</sup> December 2020 and till the conclusion of next Annual General Meeting considers himself dor re-appointment in this AGM as per the provisions of Section 139 of the Companies Act, 2013.

#### **2. Cost Auditor**

In accordance to the provision of Section 148 of the Companies Act, 2013 and Companies (Audit & Auditors) Rules, 2014 the Company is not required to appoint Cost Auditor to audit the cost records of the Company.

#### **3. Secretarial Audit**

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company had appointed Anand Khandelia (FCS -5803), a Practicing Company Secretary for conducting the Secretarial Audit of your Company. The Secretarial Audit Report for Financial Year 2020-2021 is annexed herewith and forms part of this report. (Annexure II).

### **Qualification, reservation or adverse remark in the Auditor's Reports and Secretarial Audit Report**

There is no qualification, reservation or adverse remark made by the Auditors in their Reports to the Financial Statements. There is no qualification, reservation or adverse remark

### **AUDITORS' REPORT**

There are no observations made in the Auditors' Report and so do not call for any further explanation.

### **ENERGY, TECHNOLOGY & FOREIGN EXCHANGE**

Information pursuant to Section 134(3)(m) read with Rule 8 of the Companies Act, 2013 are not applicable to the Company and there has been no foreign exchange earnings or expenditure incurred during the year.

### **SECRETARIAL AUDIT REPORT**

As per the provision of section 204 of Companies Act, 2013, Anand Khandelia (FCS -5803), a Practicing Company Secretary is appointed as a Secretarial Auditor of the Company. The Secretarial Audit Report for Financial Year 2020-2021 is annexed herewith and forms part of this report. **(Annexure II)**.

Qualification: Shareholding Pattern of Company is not as per the financial date received by me. There is discrepancy in relation to partly paid up shares as stated in the balance sheet which is not disclosed in shareholding pattern.

Response: It was an advertent act from company's part and shall rectify it as soon as possible.

### **DEPOSITS**

During the year under report, the Company has not accepted any deposits from the public within the meaning of Section 73 of the Companies Act, 2013 and rule framed.

### **LOANS, GUARANTEES AND INVESTMENT UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

During the year, Company has not given any Loan or guarantee and has not made any investments

### **RELATED PARTY TRANSACTIONS DURING THE YEAR**

During the year company has no Related Party Transaction

## **AUDIT COMMITTEE**

The company has Audit Committee as set in Section 177(8) of the Companies Act, 2013 and the composition of Audit Committee include Sri Sandeep Agarwal, and Mr. Amit Mrituka and Mamy Ghosh

## **NOMINATION & REMUNERATION COMMITTEE**

The Company has constituted Nomination & Remuneration committee as set in Section 178 of the Companies Act, 2013. The composition of Nomination & Remuneration Committee include, Sri Sandeep Agarwal, and Mr. Amit Mrituka and Mamy Ghosh.

## **RISK MANAGEMENT POLICY**

The Board has adopted and implemented Risk management Policy.

## **INTERNAL FINANCIAL CONTROL AND THEIR ADEQUACY**

The Company has implemented proper and adequate system of internal controls commensurate with the size and nature of its operations. The Board has adopted and implemented an Internal Control Policy.

## **VIGIL MECHANISM**

The Company has adopted a Vigil Mechanism, which provides a formal mechanism for all employees of the Company to make protected disclosures to the Management about unethical behavior, actual or suspected fraud or violation of the company's Code of Conduct. Disclosures reported are addressed in the manner and within the time frames prescribed in the Policy. No employee of the company has been denied access to the Audit Committee

## **DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

The Company has in place an Anti-harassment policy in line with the requirements of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. There were no complaints received during the financial year 2020-2021.

## **LISTING**

The Company is listed on the following stock exchanges

### **The Bombay Stock Exchange Limited**

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai - 400 001

The Company has paid the Annual Listing Fees for the financial year 2020-21 to the stock exchange.

## **CORPORATE GOVERNANCE**

In pursuant to Regulation 15 (2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the compliance with the corporate governance provisions

as specified in regulations 17, 18, 19, 20, 21,22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C , D and E of Schedule V shall not apply, in respect of - (a) the listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year. Therefore a report on the Corporate Governance practices, the Auditors' Certificate on compliance of mandatory requirements thereof are not given as an annexure to this report

### **ACKNOWLEDGEMENT**

Your Directors wish to place on record their appreciation for the co-operation received by the company from Bankers, employees and officers of the company.

**For and on behalf of the Board of Directors**

**REGISTERED OFFICE:**  
264 M G ROAD SILIGURI  
Darjeeling WB 734405 IN

**Sd/-  
Mamy Ghosh  
Director**

**Sd/-  
Sandeep Agarwal  
Director**

**Dated: 07/09/2021**

**Annexure-I**  
**FORM NO. MGT 9**  
**EXTRACT OF ANNUAL RETURN**  
as on financial year ended on 31.03.2021

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company(Management & Administration) Rules, 2014.

<b>I</b>	<b>REGISTRATION &amp; OTHER DETAILS:</b>				
i	CIN	L15520WB1987PLC042982			
ii	Registration Date	8th September, 1987			
iii	Name of the Company	BANSISONS TEA INDUSTRIES LIMITED			
iv	Category/Sub-category of the Company	Indian Non-Government Company			
v	Address of the Registered Office & contact details	264 MG ROAD, SILIGURI, WEST BENGAL-734005			
vi	Whether listed company	Yes			
vii	Name of the Registrar & Transfer Agent, if any.	S.K.INFO SOLUTIONS PVT.LTD.			
	Address	34/1A, Sudhir Chatterjee Street, Kolkata - 700006			
	contact details	Telephone: 033-22196797 ; Email-id- skcdilip@gmail.com			
<b>II</b>	<b>PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY</b>				
	All the business activities contributing 10% or more of the total turnover of the company shall be stated				
<b>SL No</b>	<b>Name &amp; Description of main products/services</b>	<b>NIC Code of the Product /service</b>	<b>% to total turnover of the company</b>		
1	TEA MANUFACTURING	0127	100%		
<b>III</b>	<b>PARTICULARS OF HOLDING , SUBSIDIARY &amp; ASSOCIATE COMPANIES</b>				
<b>SI No</b>	<b>Name &amp; Address of the Company</b>	<b>CIN/GLN</b>	<b>Holding/ Subsidiary/ Associate</b>	<b>% of Shares Held</b>	<b>Applicable Section</b>
		NIL			

Fig Pattern(Equity Share Capital Breakup as percentage of Total Equity)  
 ise Share Holding

Shareholders	No of Shares held at the beginning of the year [As on 01-April-2020]				No of Shares held at the end of the year [As on 31-March-2021]				% change during the Year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individual/ HUF	0	1465700	1465700	23.15%	0	1465700	1465700	23.15%	0.00
b) Central Govt	0	0	0	0.00%	0	0	0	0.00%	0
c) State Govt(s)	0	0	0	0.00%	0	0	0	0.00%	0
d) Bodies Corp.	0	0	0	0.00%	0	0	0	0.00%	0.0000
e) Banks/ Financial Institutions	0	0	0	0.00%	0	0	0	0.00%	0
f) Any other	0	0	0	0.00%	0	0	0	0.00%	0
<b>Sub-total (A)(1)</b>	0	1465700	1465700	23.15%	0	1465700	1465700	23.15%	0.0000
<b>(2) Foreign</b>									
a) NRIs - Individuals									
b) Other - Individuals									
c) Bodies Corp.									
d) Banks/ FI									
e) Any other									
<b>Sub-total (A)(2)</b>	0	0	0	0	0	0	0	0.00%	0.00
<b>Total shareholding of Promoter (A)=(A)(1)+(A)(2)</b>	0	1465700	1465700	23.15%	0	1465700	1465700	23.15%	0.00
<b>B. Public Shareholding</b>									
<b>I. Institutions</b>									
a) Mutual Funds									
b) Banks/ FI	0	0	0	0.0000	0	0	0	0.00%	0.00
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FII's									
h) Foreign Venture Capital Funds									
i) Others (specify)									
<b>Sub-total(B)(1):-</b>	0	0	0	0.00%	0	0	0	0.00%	0.00



Shareholders	No of Shares held at the beginning of the year [As on 01-April-2020]				No of Shares held at the end of the year [As on 31-March-2021]				% change during the Year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>Non-Institutions</b>									
a) Bodies Corp.				0.00%				0.00%	0.00
i) Indian	13600	33300	46900	0.74%	12700	32800	45500	0.72%	0.00
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 2 lakh	413105	3663695	4076800	64.40%	420605	3631395	4052000	64.01%	0.00
ii) Individual shareholders holding nominal share capital in excess of Rs. 2 lakh	0	739700	739700	11.69%	0	761000	761000	12.02%	0.00
c) Others (Specify)									
Non Resident Indians	900	0	900	0.01%	900	4900	5800	0.09%	0.00
Qualified Foreign Investor									
Custodian of Enemy Property									
Foreign Nationals									
Clearing Members									
Trusts									
Foreign Bodies-D R									
<b>Sub-total(B)(2):-</b>	<b>427605</b>	<b>4436695</b>	<b>4864300</b>	<b>76.85%</b>	<b>434205</b>	<b>4430095</b>	<b>4864300</b>	<b>76.85%</b>	<b>0.00</b>
<b>Total Public Shareholding (B)=(B)(1)+(B)(2)</b>	<b>427605</b>	<b>4436695</b>	<b>4864300</b>	<b>76.85%</b>	<b>434205</b>	<b>4430095</b>	<b>4864300</b>	<b>76.85%</b>	<b>0.00</b>
C. Shares held by Custodian for GDRs & ADRs									
<b>Grand Total (A+B+C)</b>	<b>427605</b>	<b>5902395</b>	<b>6330000</b>	<b>100%</b>	<b>434205</b>	<b>5895795</b>	<b>6330000</b>	<b>100.00%</b>	<b>0.0000</b>

Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No of Shares	% of total Shares of the company	% of shares pledged encumbered to total shares	No of Shares	% of total shares of the company	% of shares pledged encumbered to total shares	
	NAME	VALUE			VALUE			
	BANSIDHAR MITRUKA AND SONS	191100	3.019%	0	191100	3.019%	0	0.000%
	S L AGARWAL AND SONS	145400	2.297%	0	145400	2.297%	0	0.000%
	AMIT MITRUKA	109100	1.724%	0	109100	1.724%	0	0.000%
	KAUSHALYA DEVI AGARWAL	75000	1.185%	0	75000	1.185%	0	0.000%
	S K AGARWAL AND SONS (H.U.F)	68500	1.082%	0	68500	1.082%	0	0.000%
	INDRA DEVI AGARWAL	67000	1.058%	0	67000	1.058%	0	0.000%
	SAMARLAL AGARWAL	66800	1.055%	0	66800	1.055%	0	0.000%
	SANDEEP KUMAR AGARWAL	63500	1.003%	0	63500	1.003%	0	0.000%
	SUNIL AGARWAL	38500	0.608%	0	38500	0.608%	0	0.000%
	HARISANKAR AGARWAL	32000	0.506%	0	32000	0.506%	0	0.000%
	RAMLAL SHARMA	30000	0.474%	0	30000	0.474%	0	0.000%
	SUSHILA JAIN	23100	0.365%	0	23100	0.365%	0	0.000%
	SAKUNTALA DEVI AGARWAL	22600	0.357%	0	22600	0.357%	0	0.000%
	PANNA DEVI MITRUKA	22500	0.355%	0	22500	0.355%	0	0.000%
	BASANT AGARWAL	20200	0.319%	0	20200	0.319%	0	0.000%
	RUCHI AGARWAL	20000	0.316%	0	20000	0.316%	0	0.000%
	RAKHI AGARWAL	20000	0.316%	0	20000	0.316%	0	0.000%
	SURESH KUMAR AGARWAL	20000	0.316%	0	20000	0.316%	0	0.000%
	BHANU PRAKASH AGARWAL	19800	0.313%	0	19800	0.313%	0	0.000%
	JAMUNA AGARWAL	18500	0.292%	0	18500	0.292%	0	0.000%
	ARUN KUMAR MORE	17100	0.270%	0	17100	0.270%	0	0.000%
	GANGA AGARWAL	16500	0.261%	0	16500	0.261%	0	0.000%
	S L AGARWAL AND SONS	16200	0.256%	0	16200	0.256%	0	0.000%
	NILAM MITRUKA	15300	0.242%	0	15300	0.242%	0	0.000%
	ARVIND CHOUDHARY	15000	0.237%	0	15000	0.237%	0	0.000%
	KAMAL JAIN	15000	0.237%	0	15000	0.237%	0	0.000%
	VANDANA AGARWAL	15000	0.237%	0	15000	0.237%	0	0.000%
	SUMIT MITRUKA	15000	0.237%	0	15000	0.237%	0	0.000%
	SACHIN MITRUKA	15000	0.237%	0	15000	0.237%	0	0.000%
	SANJAY JAIN	12400	0.196%	0	12400	0.196%	0	0.000%
	DEEP CHAND AGARWAL	10900	0.172%	0	10900	0.172%	0	0.000%
	BINOD CHOUDHARY	10500	0.166%	0	10500	0.166%	0	0.000%
	DILIP KUMAR MITRUKA	10100	0.160%	0	10100	0.160%	0	0.000%
	SHEWTA JAIN	10100	0.160%	0	10100	0.160%	0	0.000%
	DEEP KUMAR AGARWAL	10000	0.158%	0	10000	0.158%	0	0.000%
	SHILPA JAIN	10000	0.158%	0	10000	0.158%	0	0.000%
	SACHIN JAIN	10000	0.158%	0	10000	0.158%	0	0.000%
	DEEPAK SUBBA	10000	0.158%	0	10000	0.158%	0	0.000%
	JAYANTA KUNDU	10000	0.158%	0	10000	0.158%	0	0.000%
	PRINKY AGARWAL	10000	0.158%	0	10000	0.158%	0	0.000%
	MANGAL CHAND AGARWAL	10000	0.158%	0	10000	0.158%	0	0.000%
	AJIT MITRUKA	10000	0.158%	0	10000	0.158%	0	0.000%
	PROMAD AGARWAL	10000	0.158%	0	10000	0.158%	0	0.000%
	SUDHA JAIN	9900	0.156%	0	9900	0.156%	0	0.000%
	SANTOSH DEVI MORE	5400	0.085%	0	5400	0.085%	0	0.000%
	SHANTI PRADHAN	5100	0.081%	0	5100	0.081%	0	0.000%
	VIJETA PRADHAN	5000	0.079%	0	5000	0.079%	0	0.000%
	VIJENDRA PRADHAN	5000	0.079%	0	5000	0.079%	0	0.000%
	INDER LAL PRADHAN	5000	0.079%	0	5000	0.079%	0	0.000%
	SRINIWAS MITRUKA	5000	0.079%	0	5000	0.079%	0	0.000%
	ARUN MITRUKA	5000	0.079%	0	5000	0.079%	0	0.000%
	MANOJ AGARWAL	4900	0.077%	0	4900	0.077%	0	0.000%
	BHIMSAIN AGARWAL	4700	0.074%	0	4700	0.074%	0	0.000%
	AMIT MITRUKA	4500	0.071%	0	4500	0.071%	0	0.000%
	KAUSHALYA DEVI AGARWAL	4400	0.070%	0	4400	0.070%	0	0.000%
	KAMAL KANT AGARWAL	4300	0.068%	0	4300	0.068%	0	0.000%
	SULOCHONA AGARWAL	3000	0.047%	0	3000	0.047%	0	0.000%
	GURU DARSHAN SINGH	2500	0.039%	0	2500	0.039%	0	0.000%
	NARESH KUMAR AGARWAL	2500	0.039%	0	2500	0.039%	0	0.000%
	UMESH PRADHAN	2400	0.038%	0	2400	0.038%	0	0.000%
	PREM CHAND GUPTA	2300	0.036%	0	2300	0.036%	0	0.000%
	RISHI AGARWAL	2200	0.035%	0	2200	0.035%	0	0.000%
	RENU AGARWAL	2100	0.033%	0	2100	0.033%	0	0.000%
	SANTOSH KUMAR AGARWAL	2000	0.032%	0	2000	0.032%	0	0.000%
	RUCHI AGARWAL	2000	0.032%	0	2000	0.032%	0	0.000%
	PAWAN KUMAR MORE	1900	0.030%	0	1900	0.030%	0	0.000%



AN KUMAR MORE	1900	0.030%	0	1900	0.030%	0	0.000%
RADHA DEVI AGARWAL	1900	0.030%	0	1900	0.030%	0	0.000%
MUKESH AGARWAL	1800	0.028%	0	1800	0.028%	0	0.000%
SAMAR LAL AGAEWAL	1300	0.021%	0	1300	0.021%	0	0.000%
ARUN KUMAR MORE	1300	0.021%	0	1300	0.021%	0	0.000%
SARITA KANSAL	1200	0.019%	0	1200	0.019%	0	0.000%
SATYANARAYAN MORE	1000	0.016%	0	1000	0.016%	0	0.000%
MANJU DEVI AGARWAL	1000	0.016%	0	1000	0.016%	0	0.000%
GANGA AGARWAL	1000	0.016%	0	1000	0.016%	0	0.000%
JAMUNA AGARWAL	1000	0.016%	0	1000	0.016%	0	0.000%
RADHESHYAM AGARWAL	900	0.014%	0	900	0.014%	0	0.000%
RANJIT KUMAR DEY	500	0.008%	0	500	0.008%	0	0.000%
SATYANARAYAN SAHA	200	0.003%	0	200	0.003%	0	0.000%
JAGDISH PRASAD CHOUDHARY	200	0.003%	0	200	0.003%	0	0.000%
AJAY KUMAR AGARWAL	200	0.003%	0	200	0.003%	0	0.000%
MINA DEVI CHOUDHURY	100	0.002%	0	100	0.002%	0	0.000%
PAWAN KUMAR MORE	100	0.002%	0	100	0.002%	0	0.000%
ARUN KUMAR MORE	100	0.002%	0	100	0.002%	0	0.000%
GOVIND DEVI MORE	100	0.002%	0	100	0.002%	0	0.000%
MANJU DEVI MOREE	100	0.002%	0	100	0.002%	0	0.000%
SURESH KUMAR AGARWAL	100	0.002%	0	100	0.002%	0	0.000%
DULCHAND AGARWAL	100	0.002%	0	100	0.002%	0	0.000%
NIRMAL KUMAR AGARWAL	100	0.002%	0	100	0.002%	0	0.000%
DEEP CHAND AGARWAL	100	0.002%	0	100	0.002%	0	0.000%
SULOCHANA DEVI AGARWAL	100	0.002%	0	100	0.002%	0	0.000%
RADHA DEVI AGARWALA	100	0.002%	0	100	0.002%	0	0.000%
PAWAN KUMAR AGARWAL	100	0.002%	0	100	0.002%	0	0.000%
BINOD KUMAR AGARWAL	100	0.002%	0	100	0.002%	0	0.000%
SANJAY AGARWAL	100	0.002%	0	100	0.002%	0	0.000%
RAVI MITRUKA	100	0.002%	0	100	0.002%	0	0.000%
SUBASH SAHA	0	0.000%	0	0	0.000%	0	0.000%
SATYENDRA SAHA	0	0.000%	0	0	0.000%	0	0.000%
SUNITA AGARWAL	0	0.000%	0	0	0.000%	0	0.000%
RATAN CHAND MASKARA	0	0.000%	0	0	0.000%	0	0.000%
RAMESH KUMAR MASKARA	0	0.000%	0	0	0.000%	0	0.000%
RAM GOPAL MASKARA	0	0.000%	0	0	0.000%	0	0.000%
BISWANATH MASKARA	0	0.000%	0	0	0.000%	0	0.000%
PRAVIN MASKARA	0	0.000%	0	0	0.000%	0	0.000%
ARVIND CHOUDHARY	0	0.000%	0	0	0.000%	0	0.000%
RATAN LAL CHOUDHARY	0	0.000%	0	0	0.000%	0	0.000%
RARAN LAL SINGHAL	0	0.000%	0	0	0.000%	0	0.000%
ANIL KUMAR SINGHAL	0	0.000%	0	0	0.000%	0	0.000%
DINESH AGARWAL	0	0.000%	0	0	0.000%	0	0.000%
GAURI SHANKAR AGARWAL	0	0.000%	0	0	0.000%	0	0.000%
BIMLA GARG	0	0.000%	0	0	0.000%	0	0.000%
HIMANGHU GARG	0	0.000%	0	0	0.000%	0	0.000%
BHARAT KUMAR AGARWAL	0	0.000%	0	0	0.000%	0	0.000%
PUSHPA DEVI AGARWAL	0	0.000%	0	0	0.000%	0	0.000%
BHIMSAIN AGARWAL	0	0.000%	0	0	0.000%	0	0.000%
BINA AGARWAL	0	0.000%	0	0	0.000%	0	0.000%
RAJESH AGARWAL	0	0.000%	0	0	0.000%	0	0.000%
SUKENDU CHAKRABORTY	0	0.000%	0	0	0.000%	0	0.000%
SITARAN MITRUKA	0	0.000%	0	0	0.000%	0	0.000%
JAIRAJ MONDAL	0	0.000%	0	0	0.000%	0	0.000%
ABHOY KUMAR PAUL	0	0.000%	0	0	0.000%	0	0.000%
JAGDISH PRASAD AGARWAL	0	0.000%	0	0	0.000%	0	0.000%
SANJAY MITRUKA	0	0.000%	0	0	0.000%	0	0.000%
ASHOK MITRUKA	0	0.000%	0	0	0.000%	0	0.000%
BINA MITRUKA	0	0.000%	0	0	0.000%	0	0.000%
BHAGWAN MITRUKA	0	0.000%	0	0	0.000%	0	0.000%
HARIAS SHARMA	0	0.000%	0	0	0.000%	0	0.000%
RAMBOROSE LAL GUPTA	0	0.000%	0	0	0.000%	0	0.000%
NARAYAN CHAND SARKAR	0	0.000%	0	0	0.000%	0	0.000%
SAGAR MAL GUPTA	0	0.000%	0	0	0.000%	0	0.000%
CHANDRA KALA AGARWAL	0	0.000%	0	0	0.000%	0	0.000%
RAJ KISHORE PRASAD	0	0.000%	0	0	0.000%	0	0.000%
DEONATH PRASAD	0	0.000%	0	0	0.000%	0	0.000%
SHIVJI PRASAD	0	0.000%	0	0	0.000%	0	0.000%
RAM DHARIRAM	0	0.000%	0	0	0.000%	0	0.000%



ASH DEVI GUPTA	0	0.000%	0	0	0.000%	0	0.000%
PTESWAR PRASAD	0	0.000%	0	0	0.000%	0	0.000%
UBASH KUMAR PRASAD	0	0.000%	0	0	0.000%	0	0.000%
SATISH KUMAR GUPTA	0	0.000%	0	0	0.000%	0	0.000%
SAKUNTALA GUPTA	0	0.000%	0	0	0.000%	0	0.000%
SANTOSH KUMAR GUPTA	0	0.000%	0	0	0.000%	0	0.000%
MANOJ KUMAR GUPTA	0	0.000%	0	0	0.000%	0	0.000%
SAROJ DEVI PRASAD	0	0.000%	0	0	0.000%	0	0.000%
URMILA DEVI PRASAD	0	0.000%	0	0	0.000%	0	0.000%
RAJENDRA SHARMA	0	0.000%	0	0	0.000%	0	0.000%
RAMJI PRASAD	0	0.000%	0	0	0.000%	0	0.000%
SHIV CHARAN SHARMA	0	0.000%	0	0	0.000%	0	0.000%
VIDYA DEVI GUPTA	0	0.000%	0	0	0.000%	0	0.000%
KEDAR MALL AGARWAL	0	0.000%	0	0	0.000%	0	0.000%
BHAGWATI DEVI AGARWAL	0	0.000%	0	0	0.000%	0	0.000%
MANJU AGARWAL	0	0.000%	0	0	0.000%	0	0.000%
DROPDI DEVI AGARWAL	0	0.000%	0	0	0.000%	0	0.000%
AVINASH KANSAL	0	0.000%	0	0	0.000%	0	0.000%
SUSHMA KANSAL	0	0.000%	0	0	0.000%	0	0.000%
RATAN LAL CHOUDHURY	0	0.000%	0	0	0.000%	0	0.000%
BHAGWATI DEVI AGARWAL	0	0.000%	0	0	0.000%	0	0.000%
M L KANSAL	0	0.000%	0	0	0.000%	0	0.000%
DR H P BEEZABAROOH	0	0.000%	0	0	0.000%	0	0.000%
UDAY KUMAI	0	0.000%	0	0	0.000%	0	0.000%
LAXMI DEVI MORE	0	0.000%	0	0	0.000%	0	0.000%
TAPATI GHOSH	0	0.000%	0	0	0.000%	0	0.000%
UMA DEVI MORE	0	0.000%	0	0	0.000%	0	0.000%
SATYA NARAYAN AGARWAL	0	0.000%	0	0	0.000%	0	0.000%
RAJESH GUPTA	0	0.000%	0	0	0.000%	0	0.000%
SUNIL AGARWAL	0	0.000%	0	0	0.000%	0	0.000%
MADAN LAL KHANDELWAL	0	0.000%	0	0	0.000%	0	0.000%
MUNNI DEVI KEDIA	0	0.000%	0	0	0.000%	0	0.000%
ARUN AGARWAL	0	0.000%	0	0	0.000%	0	0.000%
ABHOY KUMAR PAUL	0	0.000%	0	0	0.000%	0	0.000%
ANKESH MITRUKA	0	0.000%	0	0	0.000%	0	0.000%
BINOD AGARWAL	0	0.000%	0	0	0.000%	0	0.000%
PAWAN AGARWAL	0	0.000%	0	0	0.000%	0	0.000%
NITU AGARWAL	0	0.000%	0	0	0.000%	0	0.000%
HARISANKAR AGARWAL	0	0.000%	0	0	0.000%	0	0.000%
BINAY KUMAR AGARWAL	0	0.000%	0	0	0.000%	0	0.000%
RAJESH KUMAR AGARWAL	0	0.000%	0	0	0.000%	0	0.000%
RANBIR GUPTA	0	0.000%	0	0	0.000%	0	0.000%
PREM KUMAR GUPTA	0	0.000%	0	0	0.000%	0	0.000%
RENU GUPTA	0	0.000%	0	0	0.000%	0	0.000%
JAY RAJ MONDAL	0	0.000%	0	0	0.000%	0	0.000%
MOHINI DEVI NEHARI	0	0.000%	0	0	0.000%	0	0.000%
PRADIP SHARMA	0	0.000%	0	0	0.000%	0	0.000%
SITARAM SUNAR	0	0.000%	0	0	0.000%	0	0.000%
RAJ KUMAR SUNAR	0	0.000%	0	0	0.000%	0	0.000%
SATYA NARAYAN GOYAL	0	0.000%	0	0	0.000%	0	0.000%
HANUMAN PRASAD AGARWAL	0	0.000%	0	0	0.000%	0	0.000%
MIRA AGARWAL	0	0.000%	0	0	0.000%	0	0.000%
DAMODAR PRASAD JALAN	0	0.000%	0	0	0.000%	0	0.000%
BIJAY BAID	0	0.000%	0	0	0.000%	0	0.000%
KANTA SHARMA	0	0.000%	0	0	0.000%	0	0.000%
GULAB CHAND GUJJAR	0	0.000%	0	0	0.000%	0	0.000%
CHEDI PRASAD GUPTA	0	0.000%	0	0	0.000%	0	0.000%

**CHANGE IN PROMOTERS' SHAREHOLDING ( SPECIFY IF THERE IS NO CHANGE)**

Sl. No.	Share holding at the		Cumulative Share holding	
	No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
			-	-
	At the beginning of the year			
	Date wise increase/ decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment/transfer/bonus/sweat equity etc)			
	AS PER LIST			
			-	-
	At the end of the year			





V INDEBTEDNESS					
Indebtedness of the Company including interest outstanding/accrued but not due for payment					
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness	
Indebtedness at the beginning of the financial year (i.e. as on 01.04.2020)					
i) Principal Amount	-	-	-		-
ii) Interest due but not paid	-	-	-		-
iii) Interest accrued but not due					
<b>Total (i+ii+iii)</b>					
Change in Indebtedness during the financial year					
Additions					
Reduction					
<b>Net Change</b>					
Indebtedness at the end of the financial year (i.e. as on 31.03.2021)					
i) Principal Amount					
ii) Interest due but not paid					
iii) Interest accrued but not due					
<b>Total (i+ii+iii)</b>					
VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL					
A. Remuneration to Managing Director, Whole time director and/or Manager:					
Sl.No	Particulars of Remuneration	SANDEEP AGARWAL			Total
1	<b>Gross salary</b>	<b>Managing Director</b>	<b>Whole Time Director</b>	<b>Manager</b>	
	(a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961.	-	-	-	-
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-	-
2	Stock option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	as % of profit	-	-	-	-
	others (specify)	-	-	-	-
5	Others, please specify	-	-	-	-
	<b>Total (A)</b>	-	-	-	-
	<b>Ceiling as per the Act</b>	-	-	-	-

<b>B. Remuneration to other directors:</b>					
Sl.No	Particulars of Remuneration	Name of the Directors			Total
1	Independent Directors	-	-	-	-
	(a) Fee for attending board committee meetings	-	-	-	-
	(b) Commission	-	-	-	-
	(c ) Others, please specify	-	-	-	-
	<b>Total (1)</b>	-	-	-	-
2	Other Non Executive Directors	-	-	-	-
	(a) Fee for attending board committee meetings	-	-	-	-
	(b) Commission	-	-	-	-
	(c ) Others, please specify.	-	-	-	-
	<b>Total (2)</b>	-	-	-	-
	<b>Total (B)=(1+2)</b>	-	-	-	-
	<b>Total Managerial Remuneration</b>	-	-	-	-
	<b>Overall Cieling as per the Act.</b>	-	-	-	-
<b>C. Remuneration to Key Managerial Personnel other than - MD/MANAGER/WTD</b>					
Sl. No.	Particulars of Remuneration	Key Managerial Personnel			Total
1	Gross Salary	CEO	Company Secretary	CFO	
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	-	-	-	-
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	-	-	-	-
	(c ) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	as % of profit	-	-	-	-
	others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	<b>Total</b>	-	-	-	-

VII					
PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES					
Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
<b>A. COMPANY</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>B. DIRECTORS</b>					
Penalty	-	-	NIL	-	-
Punishment	-	-		-	-
Compounding	-	-		-	-
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-



**ANAND KHANDELIA**  
Company Secretaries

7/1A, GRANT LANE  
2<sup>ND</sup> FLOOR, ROOM NO. 206  
KOLKATA – 700 012  
☎ : 98311 23140

**MR-3**  
**SECRETARIAL AUDIT REPORT**  
**For The Financial Year Ended On 31<sup>st</sup> March, 2021**  
(Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies  
(Appointment and Remuneration Personnel) Rules, 2014)

To,  
The Members,  
**M/S. Bansisons Tea Industries Limited**  
264 M G Road,  
Siliguri-734005  
West Bengal

CIN: L15520WB1987PLC042982  
Authorised Capital: 6,50,00,000  
Paid up Capital: 61975500

I have conducted the secretarial audit of the compliance's of applicable statutory provisions and the adherence to good corporate practices by **M/S. Bansisons Tea Industries Limited**(hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

The maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

Based on our verification of the Company's secretarial records, documents, books, papers, minute books, forms and returns filed and other records maintained by the Company and also information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit.

I hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2021 (audit Period), complied with all the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:



I have examined the secretarial records, documents books, papers, minute books, forms and returns filed and other records maintained by M/S. **Bansisons Tea Industries Limited** for the financial year ended on 31<sup>st</sup> March, 2021 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 (SCRA) and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; N/A
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') viz.:
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers)(Third Amendment)Regulations, 2015;
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
  - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 and The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
  - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
  - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations. 2008; [Not applicable as the Company has not issued and listed any Debt Securities during the Financial year under review]
  - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
  - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;





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- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998. [Not applicable as the Company has not brought back/ proposed to buy-back during the Financial year under review ]
- (i) Payment of Gratuity Act, 1972, and rules made there under

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) Since the company is listed with Bombay Stock Exchange the Listing Agreements entered into by the Company with Bombay Stock Exchange and SEBI (LODR) Regulation, 2015 has been complied with.

The Company has filed all the forms and returns as required under the Companies Act, 2013 and is regular in filing the forms and returns within the prescribed time.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc mentioned above with respect to the books, papers, minute books, forms and returns of which is required to be examined by us for the purpose of this report.

During the period under audit the Company has complied with the provisions of the Act, Rules, Regulations, guidelines as mentioned.

I further report that the Compliance by the Company of applicable financial laws like direct and indirect tax laws has not been revised in this audit since the same has been subject to review by statutory financial audit and other designated professionals.

I further report that, Shareholding Pattern of Company is not as per the financial date received by me. There is discrepancy in relation to partly paid up shares as stated in the balance sheet which is not disclosed in shareholding pattern.



**ANAND KHANDELIA**  
Company Secretaries

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I further report that,

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda generally sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaning participation at the meeting.

The decisions carried through are recorded in the minutes. I did not find any dissenting views recorded in the minutes. It was informed to us that, in absence of any such dissenting views it was not required to record any such views in the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.  
The Company has requisite systems and processes to monitor and ensure compliance with other laws as applicable to the Company.

Place : Kolkata

Date : 29/06/2021

Signature :

Name of PCS: CS Anand Khandelia

C. P. No. : 5841

Mem No.: 5803

UDIN : F005803C000536883







**INDEPENDENT AUDITOR'S REPORT**  
**TO THE MEMBERS OF BANSISONS TEA INDUSTRIES LIMITED**  
Report on the Ind AS Standalone Financial Statements

**OPINION**

We have audited the accompanying Ind AS Standalone Financial Statements of BANSISONS TEA INDUSTRIES LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Cash Flow, the statement of Changes in equity for the year then ended and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Ind AS Standalone Financial Statements").

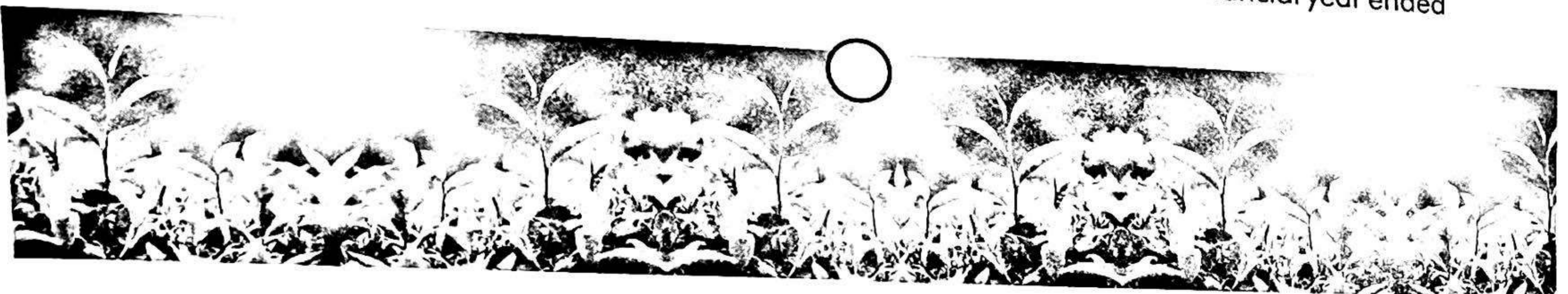
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS Standalone Financial Statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its loss (including other comprehensive income), its cash flows and the statement of Changes in equity for the year ended on that date.

**BASIS FOR OPINION**

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements in the Act relevant to our audit of the Standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

**KEY AUDIT MATTERS**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements for the financial year ended





March 31, 2021. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

### **LEASING OF TEA GARDEN FOR GREEN LEAF PLUCKING AND SALE**

produce of tea and other minor crops growing on the bearer plants ("growing produce") are considered as agricultural produce and are measured at fair value based on their biological transformation.

The fair valuation of the growing produce and at the point of harvest is significant to our audit on account of the significant management judgements applied in determining estimated quantity and transformation based on factors like stage of growth (determined based on the visible growth and systematic crop estimation) and harvesting cycle of the crops and their fair values less costs to sell which is based on factors like established conversion norms and the published rates.

In view to those factors a significant losses occurred since last few year so this year company leasing out garden for plucking green leaf and sale. Discussion with management on this issue, they replied that probability of losses will reduced to this move.

### **INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the Standalone Financial Statements and our auditors' report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information,

we are required to report that fact. We have nothing to report in this regard





## **MANAGEMENT'S RESPONSIBILITY FOR THE IND AS STANDALONE FINANCIAL STATEMENTS**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS Standalone Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows . and the statement of Changes in equity in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act, read with relevant Rules issued there under.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE STANDALONE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of





these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

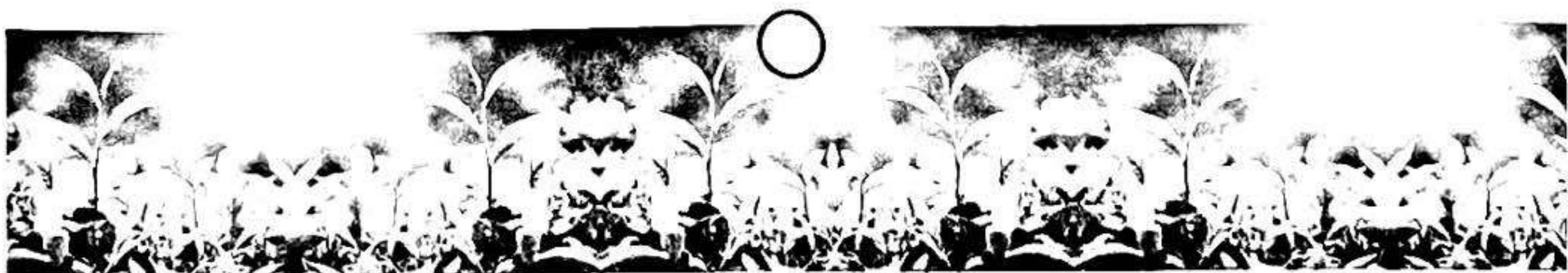
Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and its associates and jointly controlled entities to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Obtain sufficient appropriate audit evidence regarding the financial information of the business activities of the company to express an opinion on the standalone financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of company included in the standalone financial statements of which we are the independent auditors.





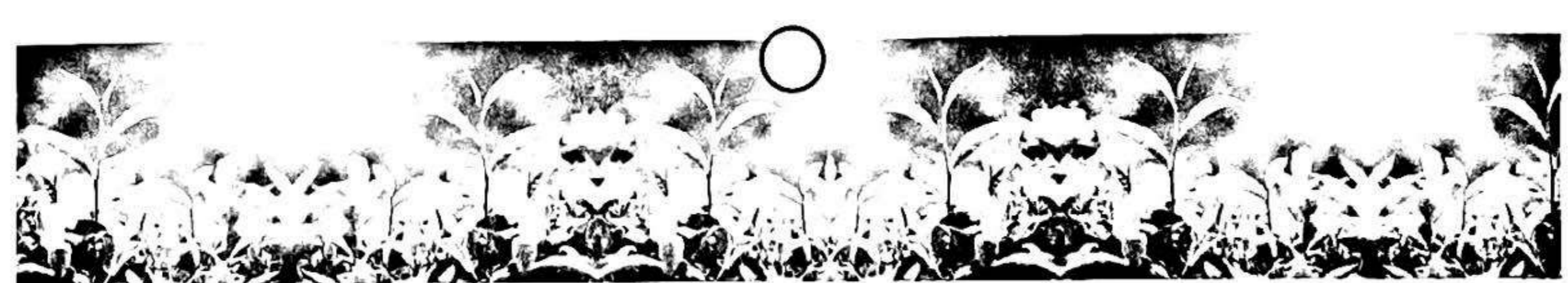
We communicate with those charged with governance of the regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

1. As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss(including other comprehensive income), the Cash Flow Statement and the statement of Changes in equity dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid Ind AS Standalone Financial Statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the Directors of the Company as on March 31, 2021 and taken on record by the Board of Directors, none of the Directors of the Company are disqualified as on March 31, 2021, from being appointed as a Director in terms of section 164(2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial

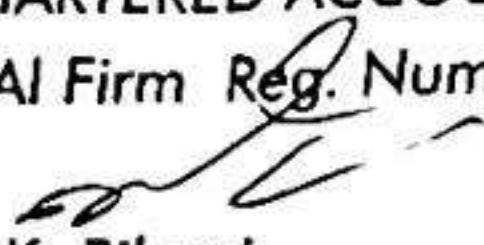


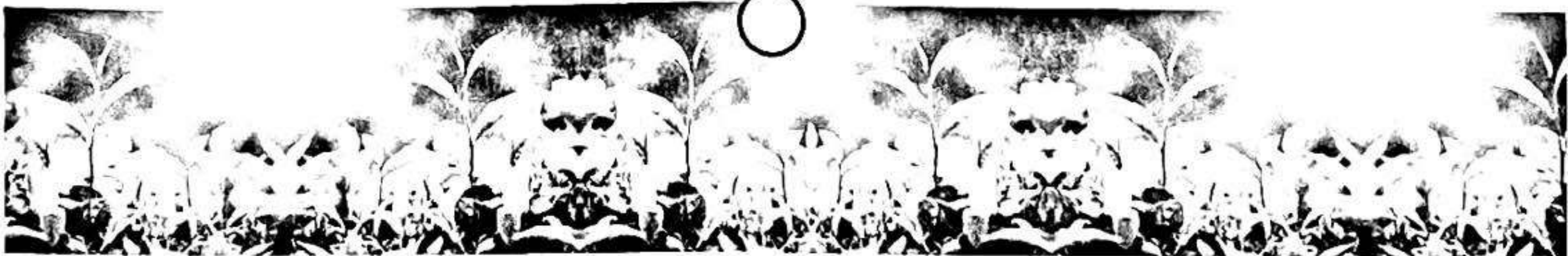


reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure "A".

- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Ind AS Standalone Financial Statements disclose the impact of pending litigations on the financial position of the Company.
  - ii. The Company did not have long-term contract including derivatives contracts for which there were any material foreseeable losses
  - iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.

For R. K. BIHANI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
ICAI Firm Reg. Number: 320078E

  
R. K. Bihani  
Membership No. 054997  
Siliguri : 7th, September 2021





## ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT

Referred to in Paragraph 1(f) 'Report on Other Legal and Regulatory Requirements' in our Independent Auditor's Report to the members of the Company on the Ind AS Standalone Financial Statements for the year ended March 31, 2021.

Report on the Internal Financial Controls under Clause (i) of Subsection 3 of section 143 of the Companies Act, 2013.

We have audited the internal financial controls over financial reporting of BANSISONS TEA INDUSTRIES LIMITED ("the Company") as of March 31, 2021, in conjunction with our audit of the Ind AS Standalone Financial Statements of the Company for the year ended on that date.

### Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Companies Act, 2013 (the "Act" or the "Companies Act").

### Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of





the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

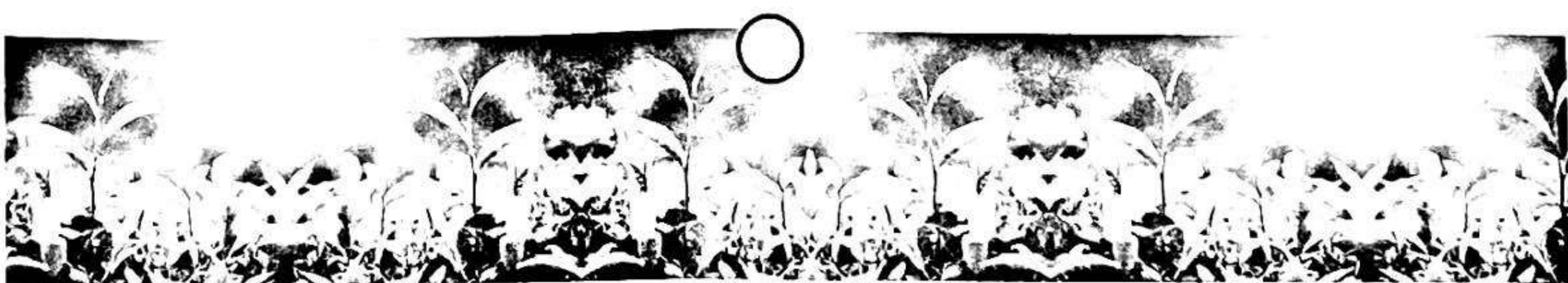
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- 1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- 2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- 3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls over Financial Reporting**  
Because of the inherent limitations of internal financial controls over Financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.





## Opinion

In our opinion, to the best of our knowledge and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31st, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For R. K. BIHANI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
ICAI Firm Reg. Number: 320078E

  
R. K. Bihani  
Membership No. 054997  
Siliguri : 7th, September 2021





## ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT

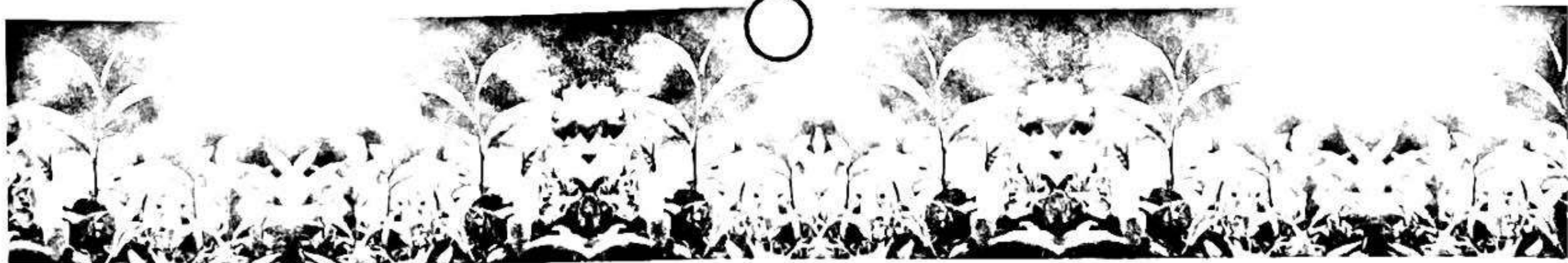
The Annexure referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' in our Independent Auditors' Report to the members of the Company on the Ind AS Standalone Financial Statements for the year ended March 31, 2021:

Statement on Matters specified in paragraphs 3 and 4 of the Companies (Auditor's Report) Order, 2016:

### 1. Fixed Assets:

- a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- b) The Company has a program for physical verification of fixed assets at periodic intervals. The Company has conducted a physical verification of fixed assets during the year. In our opinion, the period of verification is reasonable having regard to the size of the Company and the nature of its assets. And no material discrepancies were noticed on such verification between the books of account and the physical fixed assets.
- c) According to the information and explanations given to us and on the basis of the records of the Company examined by us, immovable properties are held in the name of the Company

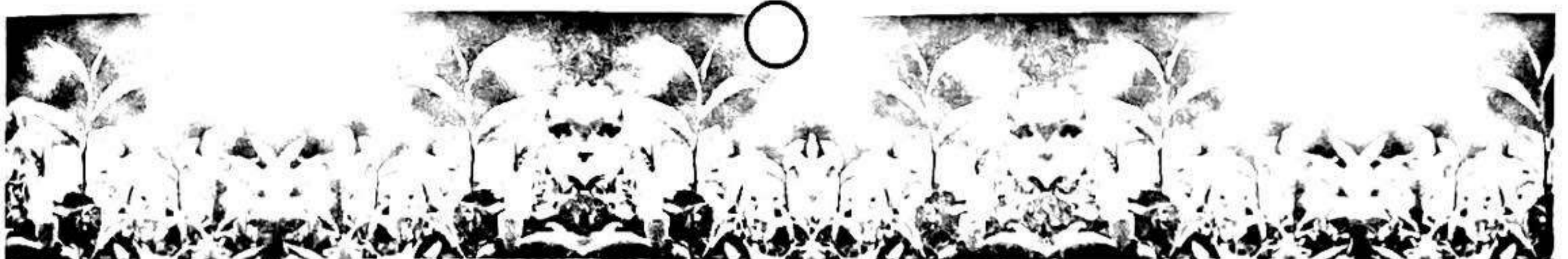
2. The Management has conducted physical verification of inventory at reasonable intervals. The no material discrepancies noticed on physical verification
3. The Company has not granted any loan secured or unsecured, to companies, firms, limited liability partnerships or other parties which are listed in the register maintained under Section 189 of the Companies Act, 2013. Accordingly, the provisions of clause 3(iii)(a) to (c) of the order are not applicable to the company and hence not commented upon.
4. In our opinion and according to the information and explanations given to us, the Company has not advanced any loans to parties or granted securities covered under Section 185 and 186 of the Companies Act, 2013 in respect of loans, investments guarantees and security.
5. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of Sections 73 to 76, or any other relevant provisions of the Companies Act and the rules





framed there under. No order has been passed by the Company Law Board, or National Company Law Tribunal, or Reserve Bank of India, or any Court, or any other Tribunal.

6. As informed to us, the maintenance of cost records has not been specified by the Central Government under sub-section (1) of Section 148 of the act, in respect of the activities carried on by the company
7. Statutory Dues:
  - a) According to the information and explanations given to us and on the basis of the records examined by us, the Company is regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Cess and any other statutory dues with the appropriate authorities wherever applicable. We have been informed that there are no undisputed dues which have remained outstanding as at the last day of the financial year for a period of more than six months from the date they became payable.
  - b) According to the information and explanations given to us, there are no dues of Income-tax, Goods and Service Tax, Sales tax, Service tax, Duty of Customs, Duty of Excise, Value added tax or Cess outstanding on account of any dispute.
8. According to the information and explanations given to us and based on the documents and records produced before us, there has been no default in repayment of dues to banks, financial institutions or debenture holders. There are no dues to Government.
9. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year and the term loans obtained by the Company were applied for the purpose for which the loans were obtained.
10. During the course of our examination of the books of account and records of the Company, to the best of our knowledge and belief and according to the information and explanations given to us by the Management, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
11. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid / provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
12. In our opinion and according to the information and explanations given to us, the



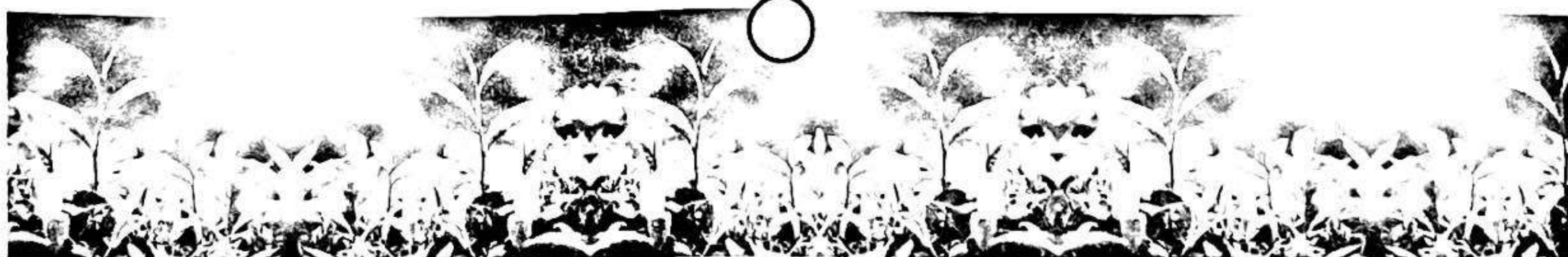


Company is not a Nidhi Company.

13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with Directors or persons connected with him.
16. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For R. K. BIHANI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
ICAI Firm Reg. Number: 320078E

R. K. Bihani  
Membership No. 054997  
Siliguri : 7th, September 2021





**BALANCE SHEET AS AT 31ST MARCH 2021**

	NOTES NO.	As at 31st March 2021	As at 31st March 2020
<b>I EQUITY &amp; LIABILITIES</b>			
<b>1. SHAREHOLDERS FUND</b>			
a) Share Capital	2	61,975,500	61,975,500
b) Reserves & Surplus	3	(1,261,093)	(2,049,745)
		<u>60,714,407</u>	<u>59,925,755</u>
<b>2. CURRENT LIABILITIES</b>			
a) Trade Payables	4	0	250,000
b) Other Current Liabilities	5	1483,188	698,181
		<u>1483,188</u>	<u>948,181</u>
	<b>TOTAL</b>	<u><b>62,197,595</b></u>	<u><b>60,873,936</b></u>
<b>II ASSETS</b>			
<b>1. NON CURRENT ASSETS</b>			
Property, Plant & Equipments			
i) Tangible Assets	6	51,103,185	51,302,115
c) Long Term Loans & Advances	7	9,386,641	8,182,609
		<u>60,489,826</u>	<u>59,484,724</u>
<b>2. CURRENT ASSETS</b>			
a) Inventories	8		0
b) Trade Receivables	9	638,500	666,851
c) Cash & Bank Balance	10	1,069,269	722,361
		<u>1,707,769</u>	<u>1,389,212</u>
	<b>TOTAL</b>	<u><b>62,197,595</b></u>	<u><b>60,873,936</b></u>

NOTES ON ACCOUNTS

1

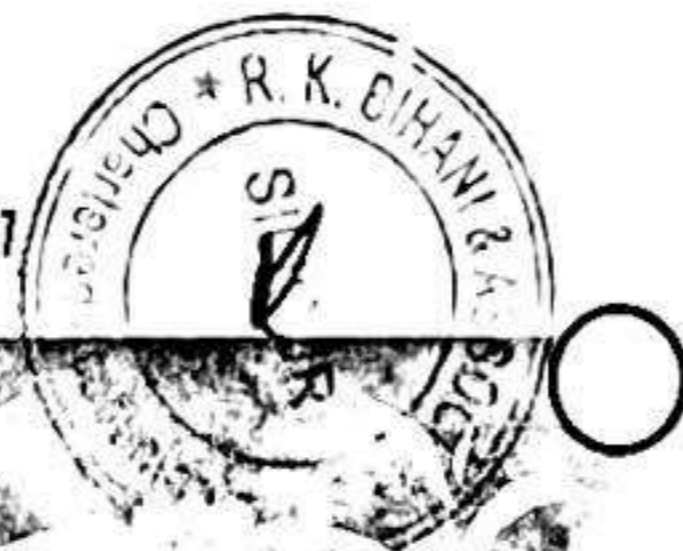
In terms of our report of even date  
For R. K. BIHANI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
ICAI Firm Reg. Number: 320078E

For & On behalf of the Board of Directors

Mamy Ghosh  
Director

Sandeep Agarwal  
Director

R. K. Bihani  
Membership No. 054997  
Siliguri : 7th, September 2021





STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2021

	NOTES NO.	Year Ended 31.03.2021	Year Ended 31.03.2020
<b>INCOME</b>			
Revenue from Operations	11	1,500,000	1,500,000
		<u>1,500,000</u>	<u>1,500,000</u>
Other Income (Interest Received)		529,917	0
<b>TOTAL</b>		<u>20,29,917</u>	<u>1,500,000</u>
<b>EXPENSES</b>			
Cost of Materials Consumed	12	0	36,850
Purchase of Traded products	13	0	0
Employee cost/benefit expenses	14	2,89,500	258,000
Depreciation and Amortisation	6	1,98,930	198,578
Other Expenses	15	6,12,835	1,186,224
<b>TOTAL</b>		<u>11,01,265</u>	<u>1,679,652</u>
Profit Before Extra ordinary items & Taxes		9,28,652	(179,652)
profit/(Loss) Before Taxes		<u>9,28,652</u>	<u>(179,652)</u>
Tax Expenses		1,40,000	(940)
profit/(Loss) After Taxes		7,88,652	(178,712)
Balance brought forward from last account		(20,49,745)	(1,871,034)
Balance Carried to Balance Sheet-Schedule-2		(12,61,093)	(2,049,746)
NOTES ON ACCOUNTS		1	

For & On behalf of the Board of Directors

In terms of our report of even date  
For R. K. BIHANI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
ICAI Firm Reg Number: 320078E

R. K. Bihani  
Membership No. 054997  
Siliguri : 7th, September 2021



Mamy Ghosh  
Director

Sandeep Agarwal  
Director





**UNAUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021**

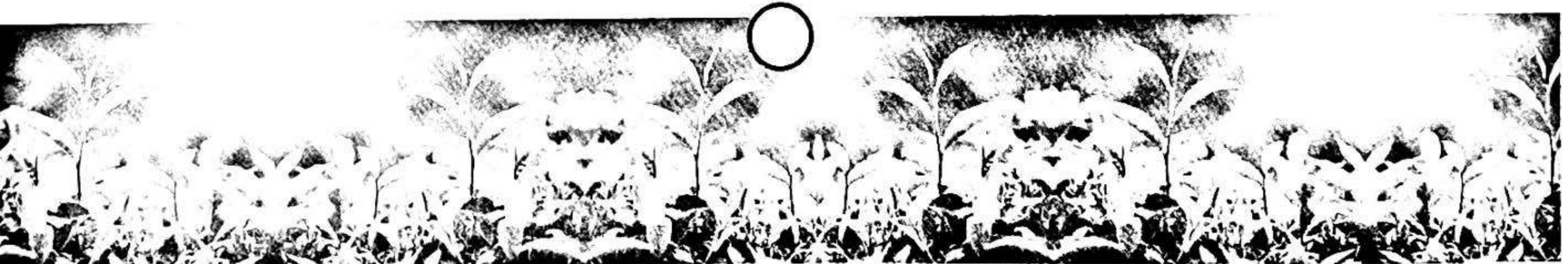
	31 March, 2021 Rs.	31 March, 2020 Rs.
<b>A CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net Profit/(Loss) before tax and extraordinary item but Considering interest on fixed deposits and unsecured loans	(928,652.00)	(179,652.00)
Adjustments for :		
Depreciation (Net)	198,930.00	198,578.00
Operating Profit before Working Capital Changes	1127,582.00	(18,926.00)
Adjustments for :		
Trade and other receivables	(1175681.00)	934,507.00
Inventories	0.00	36,850.00
Trade payables	(250,000.00)	(1,078,484.00)
Other Current Liabilities	785,007.00	213,362.00
Cash generated from Operations	(640,674.00)	106,235.00
Direct Tax Paid	(140,000.00)	(940.00)
Cash Flow before Extra-ordinary items	780,674.00	(107,175.00)
Extra-ordinary items Preliminary and Public Issue & Related expenses and others	0	0.00
	0	0.00
Net Cash from Operating activities	346,908.00	126,102.00
<b>B CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Purchase of Fixed Assets (Net)	0.00	(1,200,000.00)
Net Cash used in Investing activities	0.00	(1,200,000.00)
<b>C CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Proceeds from short term borrowings - Loan (Net)	0.00	0.00
Dividends Paid	0.00	0.00
Net Cash used in financing activities	0.00	0.00
Net increase in cash and cash equivalents	346,908.00	(1,073,898.00)
Cash and cash equivalents (Opening Balance)	722,361.00	1,796,259.00
Cash and cash equivalents (Closing Balance)	1,069,269.00	722,361.00
(Figures in Brackets represent out flow of funds)		
(Figures in Brackets represent out flow of funds)		

For & On behalf of the Board of Directors

Mamy Ghosh  
Director

Sandeep Agarwal  
Director

Place : Siliguri  
Dated : 07/09/2021





## STATEMENT OF CHANGE IN EQUITY

### A. Equity Share Capital

As at 01.04.2019	61,975,500
Change in equity share capital	0
As at 31.03.2020	61,975,500
Change in equity share capital	0
As at 31.03.2021	61,975,500

### B Other Equity

Particulars	Reserve & Surplus
	Retained earnings

Balance as at 01.04.2019	(1,871,033)
Add:- Loss for the year 2019-20	(178712)
Balance as at 31.03.2020	(2,049,745)
Add:- Profit for the year 2020-21	(788,652)
Balance as at 31.03.2021	(1,261,093)

Place : Siliguri  
Dated : 07/09/2021



Mamy Ghosh  
Director



Bansions Tea Industries Ltd.  
Sandeep Agarwal  
Director





## **NOTES ON ACCOUNTS**

### **NOTE 1: GENERAL INFORMATION**

#### **Statement of Compliance**

These financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013. The financial statements have also been prepared in accordance with the relevant presentation requirements of the Companies Act, 2013.

#### **Basis of Preparation**

The financial statements are prepared in accordance with the historical cost convention, except for certain items that are measured at fair values, as explained in the accounting policies. The preparation of financial statements in conformity with Ind AS requires management to make judgements, estimates and assumptions that affect the application of the accounting policies and the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the year. Actual results could differ from those estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period; they are recognised in the period of the revision and future periods if the revision affects both current and future periods.

### **NOTE 2: SIGNIFICANT ACCOUNTING POLICIES**

#### **A) Property, Plant and Equipment**

Property, Plant and Equipment (PPE) are stated at cost of acquisition, including any attributable cost for bringing the asset to its working condition for its intended use less accumulated depreciation and less accumulated impairment, if any. Cost includes expenses related to acquisition and installation of the concerned assets, borrowing cost during the construction period and excludes any duties/taxes recoverable. Advances paid towards the acquisition of PPE outstanding at each reporting date is classified as Capital Advances under Other Non-Current Assets".

Depreciation of these assets, on the same basis as other property assets, commences when the assets are ready for their intended use.

The estimated residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.





Depreciation is provided, under the Straight Line Method basis so as to write off the original cost of the asset less its estimated residual value over the estimated useful life. The Management's estimate of useful lives is in accordance with Schedule II to the Companies Act, 2013.

**B) Inventories**

No Inventories are end of the year, however principally inventories were measured at cost value.

**C) Cash and Cash Equivalents**

Cash and Cash Equivalents in the Balance Sheet comprises cash on hand, bank balances and short term deposits with banks with an original maturity of three months or less which are readily convertible into cash and which are subject to insignificant risk of changes in value. For the purpose of the Statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

**D) Revenue recognition**

Revenue from receipt of lease rent as a fixed price considered at receivable basis, Revenue is measured at the fair value of the consideration received or receivable.

**E) Employee benefits**

**Short-term Employee benefits:**

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries, wages, performance incentives, etc., are recognized as an expense at the undiscounted amount in the Statement of Profit and Loss of the year in which the employee renders the related service. A liability is recognised for the amount expected to be paid if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

**Post-Employment Benefits:**

**(a) Defined Contribution Plans**

Payments made to a defined contribution plan such as Provident Fund and Superannuation scheme are not charged as an expense in the Statement of Profit and Loss as these expenses was met by leasee.





**(b) Defined Benefit Plans**

The Company's net obligation in respect of long-term employee benefits is the amount of future benefit that employees have earned in return for their service in the current and prior periods. That benefit is discounted to determine its present value. Re-measurements are recognized in Statement of Profit and Loss in the period in which they arise.

**F) Taxes on Income**

Income tax expense comprises of tax paid on last years income and are recognised in the Statement of Profit and Loss. Current taxes are not measured, in view of losses of the company in current year.

**Deferred tax**

The company has unabsorbed depreciation & carried forward losses available for set off under the income tax act, 1961. However in view of present uncertainty regarding generation of sufficient future taxable income, Net Deferred tax at the year end including related undeferred tax for the year has not been recognised in the account on prudent basis.

**G) Segment Reporting**

The Company is considered to be a single segment company— leasing of garden for plucking of green leaves As per Ind AS-108'

The Company has adopted Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs with effect from April 1, 2017, with a transition date of April 1, 2016. These financial statements for the year ended March 31, 2018 are the first financial statements the Company has prepared under Ind AS. For all periods up to and including the year ended March 31, 2017, the Company prepared its financial statements in accordance with the accounting standards notified under the section 133 of the Companies Act 2013, read together with the relevant rules thereunder

H. Some balances of trade and other receivables, trade and other payables are subject to confirmation / adjustments, if any, will be accounted for on confirmation of the same, which will not have a material impact

I. There are no overdue amounts to Micro, Small and Medium Enterprises as at March 31, 2021 for which disclosure requirements under Micro, Small and Medium Enterprises Development Act, 2006 are applicable.

**J. Approval Of Financial Statements**

The Financial Statements were approved for issue by the Board of Directors on 7th September, 2021.





- K. **Related Party Disclosures:** There are no transactions between related party
- L. Directors remuneration : Rs NIL (Previous year NIL)
- M. Quantities information of goods manufactured and goods manufactured and Traded as taken value and certified by the directors are as follows.

a) Licensed and Installed Capacities & Actual Production:(As certified by the Directors)

Class of goods	Unit	Licensed Capacity	Installed Capacity	Actual Production
Green Leaf	Kg	Not Applicable (Not Applicable)	Not Applicable (Not Applicable)	NIL

b) Manufactured and other items details - Stock, Purchase, Consumption & Sales:

Class of goods	Unit	Opening Stock		Purchase		Sale		Consumption		Closing Stock	
		Qty.	Rs.	Qty.	Rs.	Sale	Rs.	Qty.	Rs.	Qty.	Rs.
Green Leaf	Kg.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

- c) Store & consumable consumed Rs. Nil (Precious year Rs. )
- N) There was no Foreign Currency transaction during the year.
- O) Unexecuted Capital Commitments could not be ascertained (Previous year-same).
- P) Interim Financial Reporting  
The company has elected to publish quarterly financial results which were subject to limited review by the statutory auditors.





## 2.SHARE HOLDERS FUND

### A) capital structure

	Particulars	As at 31st March, 2021		As at 31st March, 2020	
		No. of Shares	Rs.	No. of Shares	Rs.
a	Authorised: Equity shares of Rs10 each	65,000,000	65,000,000	6,500,000	65,000,000
b	Issued Equity shares of Rs10 each	63,300,000	63,300,000	6,330,000	63,300,000
c	Subscribe and Fully paid up Equity shares of Rs10 each	6,153,400	61,534,000	6,153,400	61,534,000
d	Subscribe but not fully paid up	176,600 6,330,000	441,500 61,975,500	176,600 6,330,000	441,500 61,975,500

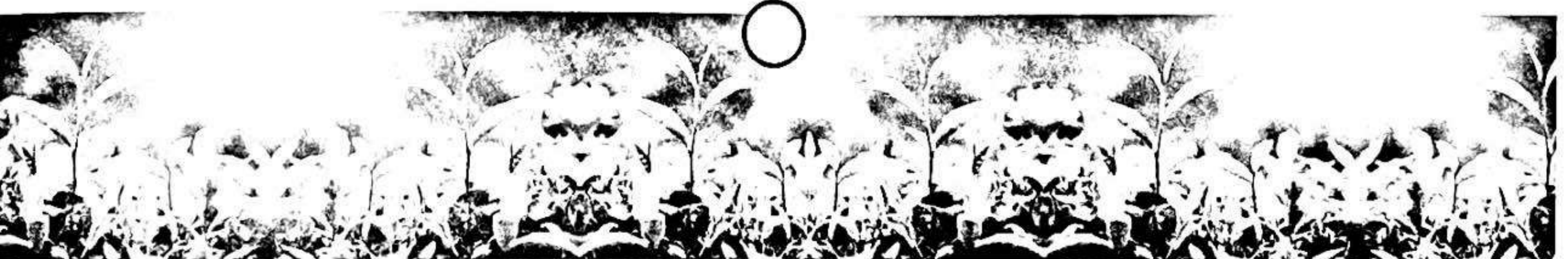
### B) Share Capital Reconciliation

	As at 31st March, 2021		As at 31st March, 2020	
	No. of Shares	Rs.	No. of Shares	Rs.
Opening Balance	63,300,000	63,300,000	6,330,000	63,300,000
Closing Balance	63,300,000	63,300,000	6,330,000	63,300,000

C) The company has one class of equity shares having par value of Rs.10/- per shares. each holder of an equity share is entitle to one vote per share In the event of liquidation of the Company, the holders of equity shares will be entitled to received remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of shares held by the equity share holders

### D) Particulars of Equity Shareholders holding more than 5% Shares at Balance Sheet date

Name of Shareholders	As at 31st March, 2021	As at 31st March, 2020
Shareholding more than 5%	Nil	Nil





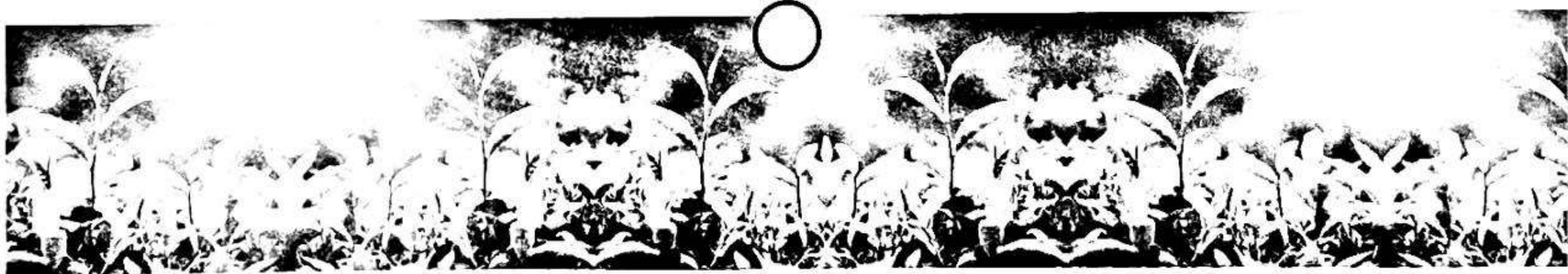
### 3. RESERVES AND SURPLUS

#### Surplus /(Deficit) in the Statement of Profit and Loss

Particulars	As at 31st March	
	2021	2020
As per last Account	(2,049,745)	(1,871,033)
Add: Profit/(Loss) for the year	(788,652)	(178,712)
Closing Balance	12,61,093	(2,049,745)
<b>4. TRADE PAYABLES</b>		
Goods & Services	0	250,000
		250,000
<b>5. OTHER CURRENT LIABILITIES</b>		
i) Provident Fund	10,00,001	0
ii) For Expenses	483,187	698,181
	14,83,188	698,181

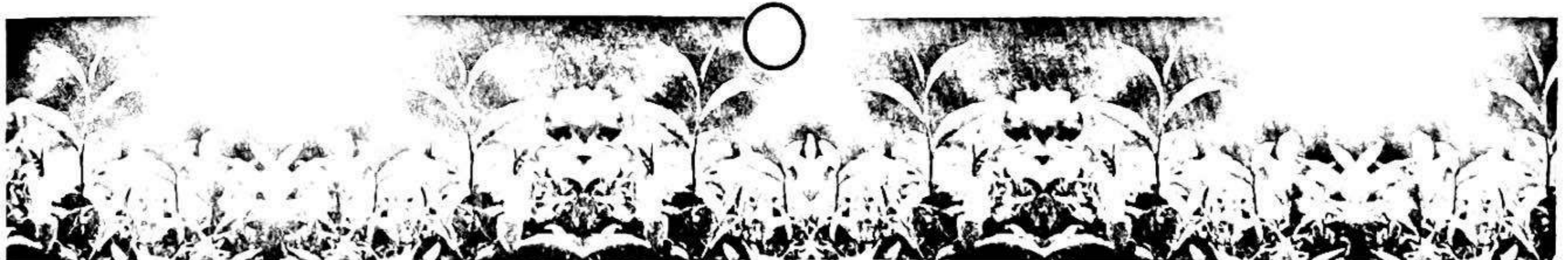
### 6. PROPERTY, PLANT & MACHINERY

DESCRIPTION OF ASSETS	ORIGINAL COST				DEPRECIATION PROVISION			WRITTEN DOWN VALUE	
	AS AT 01/04/2020	Addition during the year	Adjustment/transfer/sale	Total as at 31/03/2021	UP TO 31/03/2020	For the period	UP TO 31/03/2021	As at 31/03/2021	As at 31/03/2020
	<b>Tangible Assets</b>								
<b>Land and Land Development</b>									
Plantation land	6631829	0	0	6631829	0	0	0	6631829	6631829
Tea Plantation	41095829	0	0	41095829	0	0	0	41095829	41095829
Roads, Bridges & Culverts	1785953	0	0	1785953	1380647	45777	1426414	359539	405311
Garden Office Building	2054381	0	0	2054381	371854	86134	457988	1596393	1682527
Leaf Unloading Shed	1200000	0	0	1200000	9686	38000	47686	1152314	1190314
<b>Plant &amp; Machinery</b>									
a) Irrigation equipment	1559642	0	0	1559642	1485934	5589	1491523	68119	73707
b) Plantation Machinery	758180	0	0	758180	713604	5694	719298	38882	44576
Furniture & fitting	317381	0	0	317381	294338	0	294338	23043	23044
Office Equipments	240442	0	0	240442	204332	15123	219455	20987	36109
Vehicles	1735653	0	0	1735653	1628127	2618	1630745	104908	107526
Computer & accessories	207369	0	0	207369	196026	0	196026	11343	11343
<b>TOTAL</b>	57586659	0	0	57586659	6284543	198930	6483473	51103186	51302115
Previous year	56386659	1925145	725145	57586659	6085965	198578	6284543	51302115	50300696





	As at 31st March 2021	As at 31st March 2020
<b>7. LONG TERM LOANS &amp; ADVANCES</b>		
a) Capital Advance		
Unsecured, Considered good		6,438,355
b) Security Deposits		
Unsecured, Considered good	4,51,171	4,51,171
c) Other Advances & Receivable:		
Unsecured, Considered good		175,200
Rebate receivable on electricity (cess)	175,200	30,883
Agricultural Income tax	30,883	8,37,000
For Exp.	83,83,037	1,00,000
Income Tax refundable		
TDS	3,46,350	
	<u>93,86,641</u>	<u>8,182,609</u>
<b>8. INVENTORIES</b>		
Stores & Consumables	0	0
	<u>0</u>	<u>0</u>
<b>9. TRADE RECEIVABLES</b>		
Debts outstanding for a period exceeding six months		
from the date they are due		
Unsecured Doubtful	601,000	601,000
	<u>601,000</u>	<u>601,000</u>
Other Debts		
Unsecured	37,500	65,851
	37,500	65,851
	<u>6,38,500</u>	<u>666,851</u>
<b>10. CASH &amp; BANK BALANCE</b>		
Cash and Cash equivalent		
Cash On Hand	6,57,259	673,524
Balance With Banks		
Current Accounts	4,12,010	48,837
	<u>10,69,269</u>	<u>722,361</u>





	As at 31st March, 2021	As at 31st March, 2020
<b>11 REVENUE FROM OPERATIONS</b>		0
(A) Sales of Products	15,00,000	1,500,000
(B) rent received	1,500,000	1,500,000
<b>12 COST OF MATERIALS CONSUMED</b>		36,850
Opening Stock of Stores	0	0
Add: Purchase	0	36,850
	0	0
Less: Closing Stock of stores	0	36,850
Consumption of Stores	0	0
<b>13 PURCHASE OF TRADED PRODUCTS</b>		0
Green Leaf Purchase	0	0
<b>14 EMPLOYEE COSTS/ BENEFIT EXPENSES</b>		258,000
Salaries, Wages & Bonus	289,500	0
Contribution to Provident Fund & Other Funds	0	258,000
<b>15 OTHER EXPENSES</b>		0
Auditors Remuneration		19,000
Auditors Remuneration		10,000
a) Audit Fees	72000	
b) Tax Audit fees	0	
Bank Charges	236	38,123
AGM Expenses	1000	48,500
Professional Charges	97300	0
Share Data Processing	5000	0
Membership Fee & subscription	8000	361,000
Electricity	0	0
Donation	3200	0
Printing & Stationery	221550	222,610
Legal exp.	3700	128,660
Postage & Telegram		105,714
Office Expenses	20265	131,318
Rent	12000	24,000
Repairs & Maintenance	0	0
Insurance	2311	0
Professional tax	2500	2,500
Travelling Expenses	56673	91,149
Telephone Exp.	0	3,650
	612,835	1,186,224



**ATTENDANCE SLIP**

**BANSISONS TEA INDUSTRIES LIMITED**

CIN: L15520WB1987PLC043082

Registered office: 264 M G Road,

Siliguri-734005, West Bengal

Phone No. 0353-2501808,

Website: www.bansisonstea.in; E-mail: bansisonstea@gmail.com

(Please fill the attendance slip and hand it over at the entrance of meeting venue. Joint shareholders may obtain additional attendance slip on request.)

Ref. Folio

DP ID\* \_\_\_\_\_

No. of shares held

Client ID \_\_\_\_\_

I hereby record my presence at the 34th Annual General Meeting of the Company held on Thursday, 30th September, 2021 at 11.00 A.M at 264 M G ROAD SILIGURI Darjeeling WB 734405 IN.

Name of the Shareholder (In Block Letters): .....

Signature of Shareholder : .....

Name of Proxy (In Block Letters) : .....

Signature of Proxy : .....



**BANSISONS TEA INDUSTRIES LIMITED**

CIN: L15520WB1987PLC043082

Registered office: 264 M G Road,

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Phone No. 0353-2501808,

Website: www.bansisonstea.in; E-mail: bansisonstea@gmail.com

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21 (1) (c) of the Companies (Management and Administrative Rules, 2014]

**BALLOT FORM**

- (1) Name and Registered Address of the Sole / First named Shareholder :
- (2) Name(s) of the Joint Holder(s) (if any) :
- (3) Registered Folio No./ DP ID No. and Client ID No.\* (\*Applicable to investors holding shares in dematerialized form)
- (4) Number of Share(s) held:
- (5) E-voting Event Number(EVEN) :
- (6) Used ID :
- (7) Password :
- (8) I/We hereby exercise my/our vote(s) in respect of the Resolutions set out in the Notice dated 7<sup>th</sup>September, 2021 of Bansisons Tea Industries Limited, by sending my/our assent or dissent to the said Resolutions by placing the tick() mark at the appropriate box below :

Reso. No.	Description	For*	Against*
1	Adoption of the Audited Financial Statements of the Company for the financial year ended 31st March, 2021 and the Reports of the Board of Directors and Auditors thereon.		
2	To appoint Auditor M/s R.K. Bihani & Associates & Company, Chartered Accountants who was appointed under Casual Vacancy on 30th December, 2021 for a period of 5 years		
3	To appoint a Director in place of Mamy Ghosh, who retires by rotation and being eligible offers herself for re-appointment.		
4	To regularize Mr Amit Mrituka who is appointed as Additional Director on 7 <sup>th</sup> September, 2021		

Place : Siliguri

Signature

Date : 07/09/2021

**INSTRUCTIONS**

- A. This Ballot Form is provided for the Members who do not have access to e-voting facility.
- B. A Member can opt for only one mode of voting, i.e., either through e-voting or by Ballot. If a Member casts votes by both modes, then voting one through e-voting shall prevail and Ballot shall be treated as invalid.
- C. For detailed instructions on e-voting, please refer to the notes appended to the Notice of the Annual General Meeting.
- D. The scrutinizer will collate the votes downloaded from the e-voting system and votes received through post to declare the final result for each of the resolutions forming part of the Notice of the Annual General Meeting.

**Process and manner for Members opting to vote using the Ballot Form:**

1. Please complete and sign the Ballot Form (no other form or photo copy thereof is permitted) and send so as to reach the scrutinizer Monalisa Datta, Practicing Company Secretary appointed by the board of Directors of M/s Bansisons Tea Industries Limited, 264 M G Road,Siliguri-734005, West Bengal

2. The Form should be signed by the Members as per the specimen signature registered with the Company/ Depositories. In case of joint holding, the Form should be completed and signed by the first named Member and in his/her absence, by the next named joint holder. A Power of Attorney (130A) holder may vote on behalf of a Member, mentioning the registration number of the POA registered with the Company or enclosing an attested copy of the POA. Exercise of vote by Ballot is not permitted by a proxy.
3. In case the shares are held by companies, trusts, societies, etc. the duly completed Ballot Form should be accompanied by a certified true copy of the relevant Board Resolution/Authorization.
4. Votes should be cast in case of each resolution, either in favour or against by putting the tick (I) mark in the column provided in the Ballot.
5. The voting rights of shareholders shall be in proportion of the shares held by them in the paid-up equity share capital of the Company and as per the Register of Members of the Company.
6. Duly completed Ballot Form should reach the Scrutinizer not later than the close of working hours (5.00 p.m. IST) on 23rd September, 2021. Ballot Forms received after that date will be strictly treated as if reply from such member has not been received.
7. A member may request for a duplicate. Ballot Form, if so required. However, duly filled in and signed duplicate form should reach the Scrutinizer not later than the date and time specified in serial no. 6 above.
8. Unsigned, incomplete, improperly or incorrectly tick marked Ballot forms will be rejected. A Form will also be rejected if it is received torn, defaced or mutilated to an extent which makes it difficult for the Scrutinizer to identify either the Member or as to whether the votes are in favour or against or if the signature cannot be verified.
9. The decision of the Scrutinizers on the validity of the Ballot Form and any other related matter shall be final.
10. The results declared along with Scrutinizers Report shall be placed on the Central Depositories Securities Limited within two days of the passing of the Resolutions at the AGM of the Company and communicated to Bombay Stock Exchange Limited, wherever the shares of the company are listed.



# BANSISONS TEA INDUSTRIES LIMITED

CIN: L15520WB1987PLC043082

Registered office: 264 M G Road,

Siliguri-734005, West Bengal

Phone No. 0353-2501808,

Website: www.bansisonstea.in;E-mail: bansisonstea@gmail.com

## Form No. MGT- 11

### Proxy form

[Pursuant to section 105(6) of the Companies Act,2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member (s) : .....

Registered address:.....

E-mail ID:.....Folio No./ D.P. ID. and Client ID\*\*.....

I/We, being a member (s) of \_\_\_\_\_ Shares of Bansisons Tea Industries Limited, hereby appoint:

1 Name: \_\_\_\_\_

Address: \_\_\_\_\_

E-mail Id: \_\_\_\_\_

Signature: \_\_\_\_\_, or failing him

2 Name: \_\_\_\_\_

Address: \_\_\_\_\_

E-mail Id: \_\_\_\_\_

Signature: \_\_\_\_\_, or failing him

3 Name: \_\_\_\_\_

Address: \_\_\_\_\_

E-mail Id: \_\_\_\_\_

Signature: \_\_\_\_\_

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the **34<sup>th</sup> Annual General Meeting** of the Company, to be held on **30<sup>th</sup> day of September, 2021, at 264 M G ROAD SILIGURI Darjeeling WB 734405** and at any adjournment thereof in respect of such resolutions as are indicated below:

Reso. No.	Description	For*	Against*
1	Adoption of the Audited Financial Statements of the Company for the financial year ended 31st March, 2021 and the Reports of the Board of Directors and Auditors thereon.		
2	To appoint Auditor M/s R.K. Bihani & Associates & Company, Chartered Accountants who was appointed under Casual Vacancy on 30 <sup>th</sup> December, 2021 for a period of 5 years		

3	To appoint a Director in place of Mamy Ghosh, who retires by rotation and being eligible offers herself for re-appointment.		
4	To regularize Mr Amit Mrituka as a Director who is appointed as a Additional Director on 07.09.2021		

Signed this \_\_\_\_\_ day of \_\_\_\_\_, 2021

**Notes:** 1. Proxy need not be a member.

2. Proxy form, complete in all respects, should reach the Company's Registered Office 264 M G Road, Siliguri-734005, West Bengal not less than 48 hours before the scheduled time of the meeting.

\*\* Applicable only in case of investors holding shares in Electronic form.

\* Please tick anyone



Signature of Shareholder